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REGISTERED COMPANY NUMBER: SC188129 (Scotland)
REGISTERED CHARITY NUMBER: SC002549

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Pilmeny Development Project

Pilmeny Development Project

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for the Year Ended 31 March 2026

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Report of the Trustees
for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pilmeny Development Project is a community based voluntary organisation which has been working in Leith since 1979.The main emphasis of the Project has been to work primarily with young and old. The project also provides an important community development and support role to a wide variety of local groups and organisations in the Area.

The overriding charitable objective of the charity is the promotion of any charitable purpose for the benefit of the inhabitants of the Lorne area of Leith and surrounding areas.

The charitable objects, as stated on the charitable constitution, of Pilmeny Development Project during the year were:
- The advancement of education.
- The furtherance of the health and relief of poverty, distress and sickness.
- To promote and organise co-operation in the achievement of these objects and to bring together individuals and representatives of relevant authorities and bodies and to co-operate with any other body

STRATEGIC AIMS

The aims of Pilmeny Development Project during the year were:

Support and development of local residents by:
- Encouraging appropriate self-help initiatives towards the identification and resolution of their problems.

Lifelong aims:
Children and Young People:
- To improve the range and provision of services with children and young people to assist them to meet their social, educational and recreational needs and to develop their capabilities.

Older people:
- To improve the range and provision of services with the older people to maintain and improve the quality of their lives and enable them to remain independent and active as long as possible.

Adults:
- To improve the range and provision of services to assist them to meet their social, educational and recreational need and improves the quality of their lives.

ACHIEVEMENTS AND PERFORMANCE
PDP Key Achievements - 2025/26

More than 4,506 local residents including 1,426 socially isolated older people, 3,080 young people, children, families, carers, 150 local groups, organisations, 100 volunteers and 212 Leith Timebank members were directly involved in PDP activities during 2025/26, providing much needed help and support. For every £1 of CEC grant funding, we levered in £1.22 additional matched funding in 2025/26.

PDP work in 2025/26 included:

Young people
3,080 local children and young people engaged in PDP youth work sessions/activities, with 200 specific opportunities for young people with Additional Support Needs (ASN) and 750 for BAME community members throughout 2025/26.

Activities and opportunities for local children and young people included:
- PDP youth clubs, intergenerational activities and school holiday provisions for local children and young people (aged 5 -17 years) in Leith Walk and Leith areas.
- Development of Leith Early intervention Project/ Pilmeny (LOSP) diversionary project for 'hard to reach' young people at risk of offending.
- 1-1 support and developed a targeted after school provision for young people with ASN attending Leith Primary School.
- Girl's mental health and wellbeing initiative. PDP in partnership with YMCA Edinburgh, run two gender specific groups (under 12 and 12+ years) which have continued to grow from strength to strength.
- Support to enable 10 young people to achieve Saltire, Dynamic Youth Awards and High 5 Awards and become young volunteers in 2025/26
- Development of PDP Youth Centre. PDP staff and volunteers have been working hard to maintain and repair the youth centre to keep it a safe place for young people, older adults and families.
- Development of stronger relationships with parents, schools, and professionals (including social workers, Schools and NHS), enabling PDP to provide joined up, holistic approaches, which better met the needs of our children and young people in this area.

Older People
PDP provided activities and opportunities for over 1,426 older people and 150 Statutory/ Voluntary Sector Service Providers in 2025/26.

Activities and opportunities for local older people included:
- Delivery of 220 OP social group and over 120 Leith Timebank group activities.
- Provision of weekly Telephone Befriending service which made over 383 calls and 170 visits to socially isolated, vulnerable older people during 2025/26.
- Practical help and support with emergency foodbank deliveries, collecting shopping, prescriptions etc. for over 56 local housebound, vulnerable older people.
- Provision and delivery of 900 newsletters and 940 Activity Packs to 340 socially isolated, vulnerable older people throughout 2025/26.
- Provision of weekly support to over 25 socially isolated, vulnerable older women with long term conditions and health issues /experiencing carer stress.
- Provision of weekly support to 22 socially isolated, vulnerable older men with a range of mental and physical health issues.
- Development of activity/social groups within local community venues/sheltered housing for over 60 older people.
- Development of Leith Timebank, (which has a focus on older people), with over 212 local members and 14 Local Agencies/Groups, who made over 1,018 exchanges, contributing 2,287.5 hours throughout 2025/26.
- Development of 'Coming out of lockdown Re Connecting Programme' for over 120 socially isolated Older People and carers living in Leith.
- Development of Multicultural group.
- Development of 4 larger events/tea dances attended by over 400 older people.
- Continued development/support to two Older Peoples Forums (North East Edinburgh Care Action Group NEECAG) in Leith & Portobello and specialist support to 3 local voluntary organisations providing day opportunities and services for BAME, older people and carers.
- Development of 'New Spin' Intergenerational Project (in partnership with Citadel Youth Project) which involved over 30 local older and younger people in 30 weekly sessions during 2025/26.

- Provision of 'Generations' intergenerational project in partnership with Leith Walk Primary School, PDP youth group, heart of Newhaven involving over 120 socially isolated older people, children and young people.

Adults
- Pilmeny Development Project provided information/advice and support to many local residents and groups throughout 2025/26.
- PDP continued to develop volunteer work in line with our 'Investing in Volunteers Award' (a nationally recognised award re attainment of required standards and quality volunteer work). Over 100 volunteers and 212 Leith Timebank members contributed 5,238 hours of volunteering time to support all aspects of PDP work during 2025/26.

2,000 = Total Vol hours Apr-Dec25
756.5 = OP Vol hours Jan-Mar26
185 = Youthwork Vol hours Jan - March 26
2,287.5 = Leith Timebank Apr25-Mar26

- PDP continued to work with Police Scotland 'Keep Safe' initiative. PDP is a 'Keep Safe' point for vulnerable local people and continues to be a local 3rd Party Reporting Centre.
- PDP Partnership work throughout 2026/26 with a wide range of agencies included: Ageing Well, Calton Welfare Services Project, Citadel Youth Centre, Edinburgh Community Sports Hub, Edinburgh Health Projects Forum, EVOC, Feniks, Harbour Homes, Heart of Newhaven, Hibernian Community Foundation, LAYC, Leith Growers, Leith Trust, Living Memory Association, Lochend Neighbourhood Centre, MECOPP, Milan (SWO), Police Scotland, Sikh Sanjog, YMCA Edinburgh and many more!

FINANCIAL REVIEW

Financial position

During the year Pilmeny Development Project made a deficit of £29,222 (2025: deficit £46,075). Funds carried forward are £131,669 (2025:£160,891) made up of £42,352 in restricted funds (2025: £41,620) and £89,317 in unrestricted funds (2025: £119,271).

The deficit for the year was part of planned expenditure of carried forward funds (unrestricted reserves) and is not expected to occur in the future.

Reserves policy

The charity's policy on reserves is to hold sufficient funds in reserve to ensure the charity's ability to fulfil its charitable objectives.The charity continues to develop its Reserves policy to take account of restricted funding expenditure, 3-6 months running costs, the cover of staff redundancy in the event of closure and any future funding uncertainties.

Free reserves at 31 March 2026 (which are general reserves less any held within fixed assets) are £86,861 (2025: £116,381) which the Trustees believe is sufficient to meet the above objective.

FUTURE DEVELOPMENTS

During the next financial year Pilmeny Development Project (PDP) plans to continue to fulfil its charitable objects. PDP will continue to work with City of Edinburgh Council, within the current funding cycle and undertake additional fundraising to enable the fieldwork to be carried out.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

After operating in the Leith area since 1979 Pilmeny Development Project gained charitable status and became registered with the Office of the Scottish Charity Regulator as a Scottish Charity from 1 January 1986.

On 3 August 1998 the charity incorporated and became a company limited by guarantee, registered with Companies House.

Pilmeny Development Project is governed by it's Articles of Association and Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

PDP constitution states Management Committee members (Trustees) are not subject to a maximum number but there must be a minimum of two. Members of the Management Committee may co-opt any vacancy in their number. Any member of the Management Committee so appointed shall hold office only until the next following Annual General Meeting. Recruitment of new Management Committee members is undertaken via advertisement on PDP Social media sites and wider community engagement.

Organisational structure

All major operating decisions are decided by the Executive Board and day to day management has been delegated to Anne Munro, Manager.

Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirms that systems in place enable regular reports to be provided so that the necessary steps can be taken to minimise any potential risks. PDP has developed a Business Continuity Plan, a Feasibility Study for Liability Management of Pension and updated Safeguarding Policies to ensure appropriate levels of insurance cover.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC188129 (Scotland)

Registered Charity number
SC002549

Registered office
19-21 Buchanan Street
EDINBURGH
EH6 8SQ

Trustees
Philip John Attridge Chair
Bruce Gerald Heil
Sophie Elizabeth Marshall (resigned 1.8.25)
William Toms (appointed 10.9.25)

Trustees listed above include all Trustees on the board from 1 April 2025 to the date of signing the accounts.

Company Secretary
Joan Mayrine Maclellan

Independent Examiner
Mathew Gillies LLB (Hons) ACPA FCIE
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Solicitors
Shepherd & Wedderburn
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2ET

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Royal Bank of Scotland Plc
36 St Andrews Square
Edinburgh
EH2 2AD

Approved by order of the board of trustees on 11/9/26 and signed on its behalf by:

P J Attridge

Philip John Attridge - Trustee

Independent Examiner's Report to the Trustees of
Pilmeny Development Project

I report on the accounts for the year ended 31 March 2026 set out on pages seven to nineteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mathew Gillies LLB (Hons) ACPA FCIE
Full member of the Association of Charity Independent Examiners

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 26/03/26

Pilmeny Development Project

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,397	837	21,234	21,373
Charitable activities	2				
Grant awards		108,990	104,268	213,258	191,297
Headquarters earned		20,399	3,574	23,973	38,392
Total		149,786	108,679	258,465	251,062
EXPENDITURE ON					
Charitable activities	3				
Charitable		178,910	108,777	287,687	297,137
NET INCOME/(EXPENDITURE)		(29,124)	(98)	(29,222)	(46,075)
Transfers between funds	13	(829)	829	-	-
Net movement in funds		(29,953)	731	(29,222)	(46,075)
RECONCILIATION OF FUNDS					
Total funds brought forward		119,271	41,620	160,891	206,966
TOTAL FUNDS CARRIED FORWARD		89,318	42,351	131,669	160,891

CONTINUING OPERATIONS
All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	10	2,456	-	2,456	2,890
CURRENT ASSETS					
Debtors	11	8,432	-	8,432	12,166
Cash at bank and in hand		130,022	70,813	200,835	187,417
		138,454	70,813	209,267	199,583
CREDITORS					
Amounts falling due within one year	12	(51,593)	(28,461)	(80,054)	(41,582)
NET CURRENT ASSETS		86,861	42,352	129,213	158,001
TOTAL ASSETS LESS CURRENT LIABILITIES		89,317	42,352	131,669	160,891
NET ASSETS		89,317	42,352	131,669	160,891
FUNDS	13				
Unrestricted funds				89,317	119,271
Restricted funds				42,352	41,620
TOTAL FUNDS				131,669	160,891

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/3/26 and were signed on its behalf by:

P J Attridge

.....
Philip John Attridge - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and there are sufficient reserves to meet the reserves policy detailed on page 3, therefore the accounts are prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Project Costs
Costs are divided between projects on a percentage basis based on current ongoing projects.

Grants Receivable
Grants receivable are recognised when claims have been provided and the right to consideration has been earned. Income from grants awarded on an individual project basis are solely used for the project intended.

Measurement of Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net or any trade discounts due.

Cash at Bank and on Hand

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1. ACCOUNTING POLICIES - continued

Cash at bank and cash in hand includes cash and any short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Loans
Creditors and loans are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and loans are normally recognised at their settlement amount after allowing for any trade discounts due.

VAT
Pilmeny Development Project is not VAT registered and all expenditure is recognised gross of VAT.

2. INCOME FROM CHARITABLE ACTIVITIES

	Grant awards	Headquarters earned	31.3.26 Total activities	31.3.25 Total activities
	£	£	£	£
Grant awards	205,764	-	205,764	183,803
Older Men Project	7,494	847	8,341	7,494
Older People Services	-	1,070	1,070	-
15 BS Income	-	3,632	3,632	3,579
Management fees	-	9,496	9,496	22,544
Other Income	-	3,403	3,403	7,693
PYC 44 Room hire	-	5,525	5,525	4,576
	213,258	23,973	237,231	229,689

3. PROJECT COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable	284,767	2,920	287,687

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.26	31.3.25
	£	£
Staff costs	160,367	156,830
Rent & rates	7,519	5,722
Insurance	928	549
Light and heat	4,098	3,161
Telephone	2,715	3,947
Postage, stationery & IT	8,355	7,496
Sundries	1,041	1,265
Staff costs-Older Men Project	6,106	11,030
15 Buchanan St. costs	6,791	5,534
Property costs	2,325	1,542
Project costs	34,482	42,603
Bookkeeping Fees	7,200	6,796
Professional costs	8,407	5,066
Interest on pension scheme	-	2
Carried forward	250,334	251,543

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4. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.3.26	31.3.25
	£	£
Brought forward	250,334	251,543
44 Buchanan St. costs	23,502	18,801
Bank charges	392	369
Memberships & subscriptions	610	535
Management fees	9,496	22,544
Depreciation	433	510
	284,767	294,302

5. SUPPORT COSTS

	Governance costs
	£
Charitable	2,920

Support costs, included in the above, are as follows:

	31.3.26	31.3.25
	Charitable	Total activities
	£	£
Independent Examination Fee	2,920	2,835

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	434	509

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

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8. STAFF COSTS

	2026	2025
	£	£
Salaries	153,804	156,756
National Insurance	5,727	7,426
Pensions	3,933	3,941
Total	163,464	168,123

Note: Staff Costs are split between Staff Costs and Staff Costs - Older Men Project within the SoFA and note 4.

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Staff	17	17

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,072	2,301	21,373
Charitable activities			
Grant awards	98,396	92,901	191,297
Headquarters earned	32,609	5,783	38,392
Total	150,077	100,985	251,062
EXPENDITURE ON			
Charitable activities			
Charitable	152,233	144,904	297,137
NET INCOME/(EXPENDITURE)	(2,156)	(43,919)	(46,075)
Transfers between funds	(5,344)	5,344	-
Net movement in funds	(7,500)	(38,575)	(46,075)
RECONCILIATION OF FUNDS			
Total funds brought forward	126,771	80,195	206,966
TOTAL FUNDS CARRIED FORWARD	119,271	41,620	160,891

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10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2025 and 31 March 2026	4,457	4,572	9,029
DEPRECIATION			
At 1 April 2025	3,954	2,185	6,139
Charge for year	76	358	434
At 31 March 2026	4,030	2,543	6,573
NET BOOK VALUE			
At 31 March 2026	427	2,029	2,456
At 31 March 2025	503	2,387	2,890

11. DEBTORS

	31.3.26 £	31.3.25 £
Trade debtors	7,093	2,045
Other debtors	21	19
Prepayments	1,318	10,102
	8,432	12,166

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Trade creditors	12,860	1,839
Social security and other taxes	4,594	2,819
Pensions	842	786
Credit card	-	1,174
Deferred Income	58,443	32,129
Accrued expenses	3,315	2,835
	80,054	41,582

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13. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	106,603	(21,091)	(829)	84,683
Harbour Homes Community Meals	10,697	(10,697)	-	-
HIBS	1,023	297	-	1,320
Older People - Women's Group	232	3,082	-	3,314
HON Intergenerational	716	(716)	-	-
	119,271	(29,125)	(829)	89,317
Restricted funds				
Intergeneration Fund	4,266	581	-	4,847
NEECAG	2,641	(76)	-	2,565
Older Men	3,471	(3,065)	-	406
Older People Services	-	(829)	829	-
Older People - OPS Digital Project	1,000	(1,000)	-	-
Older People - Tea Dance	1,100	5,612	-	6,712
Timebank	16,705	(2,505)	-	14,200
Youth Work - LOSP	5,924	(1,520)	-	4,404
Youth Work - Youth Clubs	6,513	2,705	-	9,218
	41,620	(97)	829	42,352
TOTAL FUNDS	160,891	(29,222)	-	131,669

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,539	(151,630)	(21,091)
Harbour Homes Community Meals	-	(10,697)	(10,697)
HIBS	2,034	(1,737)	297
Older People - Women's Group	3,621	(539)	3,082
HON Intergenerational	1,025	(1,741)	(716)
Royal Company of Merchants	11,667	(11,667)	-
Capital Cars Community Benefit	900	(900)	-
	149,786	(178,911)	(29,125)
Restricted funds			
Edinburgh University Placement	400	(400)	-
EVOC - CMH Funding	17,589	(17,589)	-
Girls Work/Family Support Project	13,260	(13,260)	-
Intergeneration Fund	2,750	(2,169)	581
NEECAG	107	(183)	(76)
Older Men	8,342	(11,407)	(3,065)
Older People Services	1,070	(1,899)	(829)
Older People - Impact Funding	15,260	(15,260)	-
Older People - OPS Digital Project	-	(1,000)	(1,000)
Older People - Tea Dance	12,130	(6,518)	5,612
Timebank	15,200	(17,705)	(2,505)
Youth Work - LOSP	3,666	(5,186)	(1,520)
Youth Work - Youth Clubs	3,211	(506)	2,705
Bonfire Night - LAYC	920	(920)	-
ECCAN Greenlight Fund	4,980	(4,980)	-
SGSF Volunteerng support fund administered by Impact Funding	4,794	(4,794)	-
One City Trust	5,000	(5,000)	-
	108,679	(108,776)	(97)
TOTAL FUNDS	258,465	(287,687)	(29,222)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	112,104	(157)	(5,344)	106,603
Harbour Homes Community Meals	13,976	(3,279)	-	10,697
HIBS	596	427	-	1,023
Older People - Women's Group	95	137	-	232
HON Intergenerational	-	716	-	716
	126,771	(2,156)	(5,344)	119,271
Restricted funds				
Community Connector Leith	2,356	(2,356)	-	-
Girls Work/Family Support Project	5,004	(5,004)	-	-
Intergeneration Fund	10,954	(6,688)	-	4,266
NEECAG	2,095	546	-	2,641
Older Men	7,811	(4,340)	-	3,471
Older People Services	6,446	(11,790)	5,344	-
Older People - Drop-In	70	(70)	-	-
Older People - OPS Digital Project	3,975	(2,975)	-	1,000
Older People - Tea Dance	1,220	(120)	-	1,100
Timebank	15,910	795	-	16,705
Youth Work - LOSP	4,668	1,256	-	5,924
Youth Work - Youth Clubs	19,686	(13,173)	-	6,513
	80,195	(43,919)	5,344	41,620
TOTAL FUNDS	206,966	(46,075)	-	160,891

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13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,002	(147,159)	(157)
Harbour Homes Community Meals	-	(3,279)	(3,279)
HIBS	1,910	(1,483)	427
Older People - Women's Group	359	(222)	137
HON Intergenerational	806	(90)	716
	150,077	(152,233)	(2,156)
Restricted funds			
Cash for Kids	1,550	(1,550)	-
Community Connector Leith	-	(2,356)	(2,356)
Edinburgh University Placement	1,960	(1,960)	-
EVOC - CMH Funding	28,916	(28,916)	-
Girls Work/Family Support Project	13,130	(18,134)	(5,004)
Intergeneration Fund	-	(6,688)	(6,688)
NEECAG	739	(193)	546
Older Men	7,493	(11,833)	(4,340)
Older People Services	500	(12,290)	(11,790)
Older People - Drop-In	-	(70)	(70)
Older People - Impact Funding	14,632	(14,632)	-
Older People - OPS Digital Project	-	(2,975)	(2,975)
Older People - Tea Dance	562	(682)	(120)
Timebank	20,893	(20,098)	795
Youth Work - LOSP	5,237	(3,981)	1,256
Youth Work - Youth Clubs	4,490	(17,663)	(13,173)
Edinburgh & Lothian Trust Fund	250	(250)	-
Bonfire Night - LAYC	633	(633)	-
	100,985	(144,904)	(43,919)
TOTAL FUNDS	251,062	(297,137)	(46,075)

As a condition of the grant, the grants above are separately identified within restricted funds. The grant awards were made for the ongoing running costs of the groups with the outstanding balances at 31 March 2025 being made available for use in 2025/26.

Included within Restricted Funds are:

Community Connector Leith which provides support/activities for Older People services - this project came to an end in the year ended 31 March 2025.

Edinburgh University Placement - support/activity & project costs to host Student placements at PDP

Girls Work/Family Support Project - Activities relating to two Girls Mental Health & Wellbeing groups and additional provision of PDP 1:1 support to Families.

Intergeneration Fund - Support/activity costs of intergenerational project work with local schools and community groups

NEECAG - North East Edinburgh Care Action Group (Leith & Portobello) which provide support/activities costs for 2 older people's forums,

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13. MOVEMENT IN FUNDS - continued

Older People Services - support/activities for Older Peoples

Older People - Drop-In - provision of support/activities for socially isolated older people at Pilmeny Resource Centre. This project came to an end in the year ended 31 March 2025.

Older People - OPS Digital Project - provision of support/activities for digitally excluded, socially isolated and housebound older people

Older People - Tea Dance - provision of support/activities for older people events around UN Older Peoples week.

Older Men - Pilmeny Older Men's Mental Health & Wellbeing Group

Timebank - Leith Timebank Project

Youth Work - Youth Clubs - support & activities for Junior, inters/Senior youth clubs

Youth Work - LOSP - Leith Outdoor Spaces Project for young people in Leith at risk of anti-social behaviour

14. EMPLOYEE BENEFIT OBLIGATIONS

Pilmeny Development Project participates in the Scottish Voluntary Sector Pension Scheme (the scheme), a multi-employer scheme. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation was certified on 27 June 2024 and showed assets of £86.2m, liabilities of £88.2m and a deficit of £2.0m. From 1 June 2024 the majority of employers no longer pay deficit contributions.

Some employers have agreed concessions (both past and present) with the Trustee and have contributions up to 28 February 2034.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions
From 1 April 2022 to 31 May 2024: £1,473,969 per annum (payable monthly and increasing by 3% each year on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

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14. EMPLOYEE BENEFIT OBLIGATIONS - continued

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Values of Provision

	31 March 2026(£s)	31 March 2025 (£s)	31 March 2024 (£s)
Present value of provision	-	-	821

Reconciliation of Closing Provision

	Period end 31 March 2026	Period end 31 March 2025
Provision at start of period	-	£821
Unwinding the discount factor (interest expense)	-	2
Deficit contribution paid	-	(£823)
Remeasurements - impact of any changes in assumptions	-	-
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	-	-

Income and Expenditure Impact

	Period end 31 March 2026	Period end 31 March 2025
Interest expense	£2	£2
Remeasurements- impact of any change in assumption	-	-
Remeasurements - amendments to the contribution schedule	-	-

Assumptions

	31 March 2026% per annum	31 March 2025 % per annum	31 March 2024% per annum
Rate of discount	5.14	4.98	4.90

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

15. RELATED PARTY DISCLOSURES

Remuneration to key management personnel in the year to 31 March 2026 was £41,742 (2025:£43,887)

There were no other related party transactions for the year ended 31 March 2026 or for the year ended 31 March 2025.